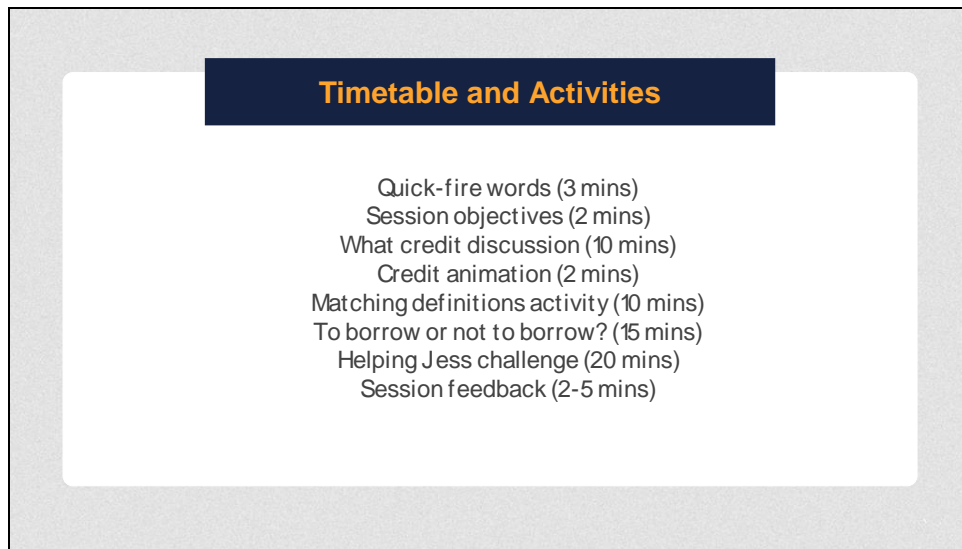


Slide 1




Timetable and Activities

- Quick-fire words (3 mins)
- Session objectives (2 mins)
- What credit discussion (10 mins)
- Credit animation (2 mins)
- Matching definitions activity (10 mins)
- To borrow or not to borrow? (15 mins)
- Helping Jess challenge (20 mins)
- Session feedback (2-5 mins)

For the teacher only.

Here is a list of all of the activities and times for the session, please feel free to adapt to your school timetable.

Slide 2






Money Matters

KS4 / KS5

The slide features a white background with a dark blue horizontal bar containing the text "Money Matters" in orange. Above the bar is the Capital One logo, and below it is a small orange box with the text "KS4 / KS5". The entire content is framed by a grey border.

Money Matters Activity

In 40 seconds, list as many of these as possible.

		
Currencies	Banks	Ways to pay

Using capital One image bank

(Time 5 mins)

Asking Students to feedback some of their answers/then turning into a mini competition for whoever wrote down the most.

After the three tasks, ask students to put hands up if they got more than 10,15,20 until only one or two hands remain in the air to see who got the most, thus a winner.

Slide 4

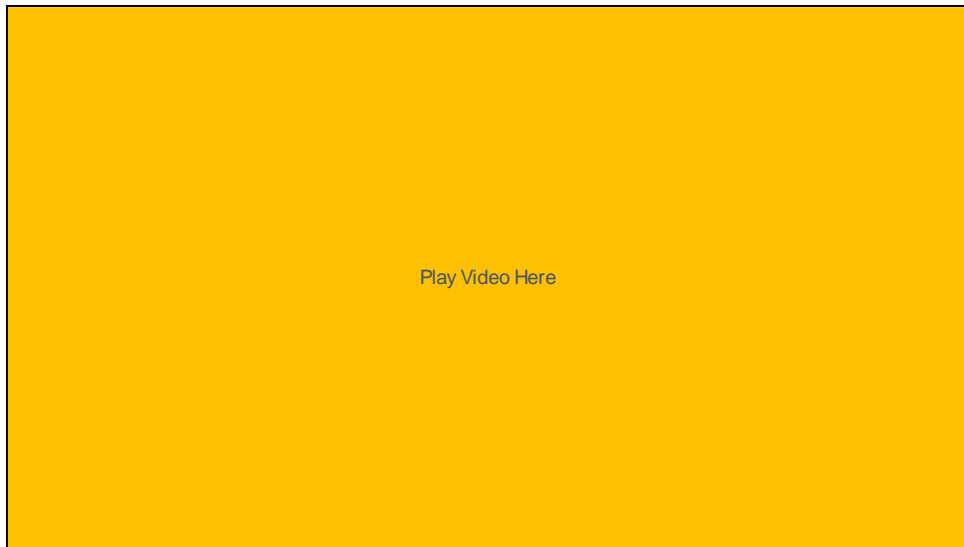
What will we learn today?

- How lenders make money?
- How 'buy now and pay later' works?
- What makes a good deal?
- What makes a bad deal?
- How to give a helping hand with money?

For the teacher only.

Here is a list of all of the activities and times for the session, please feel free to adapt to your school timetable.

Slide 5



(Time 5 mins)

Before playing video ask the following questions.

Why might a person borrow money?

Teacher to pose this question- answer seems obvious because they don't have enough money to pay for something they want.

Teacher should ask leading questions and write down their responses (option to get students to work in small teams first coming up with ideas)

- **What sorts of things might a person not be able to afford?** – house, car, student fees
- **What should a person borrow money for? What shouldn't they?** – any thing they can pay back vs something they can't
- **Who could they borrow money off?** – bank, family, loan companies
- **How would they pay it back?**
- **When you think of someone borrowing money what kind of person pops up in your head?**

The graphic is titled "Match the name" in orange text on a dark blue background. It features two columns of items. The left column contains six dark blue boxes with orange text: "Current Account", "Mortgage", "Credit Score", "Loan", "Interest", and "APR". The right column contains six white boxes with black text, each containing a definition. The definitions are: "An amount of money that's expected to be paid back with interest.", "The yearly cost of borrowing, shown as a percentage.", "An agreement between you and a bank to help you buy a house.", "An amount of money paid regularly at a percentage in exchange for money that has been lent to you.", "A system that predicts how likely you are to pay back money on time.", and "The type of bank account that is used most often."

Term	Definition
Current Account	An amount of money that's expected to be paid back with interest.
Mortgage	The yearly cost of borrowing, shown as a percentage.
Credit Score	An agreement between you and a bank to help you buy a house.
Loan	An amount of money paid regularly at a percentage in exchange for money that has been lent to you.
Interest	A system that predicts how likely you are to pay back money on time.
APR	The type of bank account that is used most often.

Using capital One image bank

(Time 5 mins)

Asking Students to feedback some of their answers/then turning into a mini competition for whoever wrote down the most.

After the three tasks, ask students to put hands up if they got more than 10,15,20 until only one or two hands remain in the air to see who got the most, thus a winner.

Slide 7

Answers	
Current Account	The type of bank account that is used most often.
Mortgage	An agreement between you and a bank to help you buy a house.
Credit Score	A system that predicts how likely you are to pay back money on time.
Loan	An amount of money that's expected to be paid back with interest.
Interest	An amount of money paid regularly at a percentage in exchange for money that has been lent to you.
APR	The yearly cost of borrowing, shown as a percentage.

Using capital One image bank

(Time 5 mins)

Asking Students to feedback some of their answers/then turning into a mini competition for whoever wrote down the most.


After the three tasks, ask students to put hands up if they got more than 10,15,20 until only one or two hands remain in the air to see who got the most, thus a winner.

Slide 8


Meet the team

You need to read their stories and decide which of these they should do:

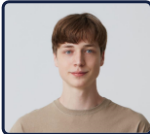
- Pay for something on their credit card
- Save up for the item
- Look for another option or wait
- Take out a loan (like a mortgage, a new business loan or cash loan)



Raj



Kelly



Alex

Meet our people (Activity Time 15 mins) Part One

Students will be introduced to 3 characters. They all have a different relationship with money. The characters will be displayed on the screen. For this students will work in groups on their tables or in groups 4/5s.

For each character, the students will be asked to work in small teams discussing the pros and cons of what they are doing with their money, finally following up with what would they do in their position

Make sure students note down the 4 options in their groups before moving onto next slide. There isn't necessarily a right or wrong answer, this exercise is to get them weighing up the pros and cons of credit and to appreciate when/when not to use a credit facility.

Slide 9


Raj

Raj is a student at University. He's moved away from his family home and now lives in a new city. Raj enjoys seeing his friends in the week and playing sports at the weekend.

Raj is in his final year studying art history and design. He's planning to set up his own freelance design business but he might have to move back home to save enough money.

Raj wants to:

- Raise money to start his own freelance design business
- Buy a season ticket to his favourite sports club
- Buy a new pair of trainers
- Pay his phone bill each month



Meet our people (Activity Time 15 mins) Part One

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Slide 10

Kelly


Kelly works in an office. She gets paid monthly and puts 20% of her wages into a savings account so she can buy a house. She's saved £15,000 to buy a house valued at £223,000.

She has been accepted by the bank to buy this house with a £15,000 deposit.

Kelly has a current account and a savings account. What's the difference between these two accounts? And how could Kelly pay for the remaining £208,000 and the other items below?

Kelly wants to:

- Buy her first house
- Do a first aid course
- Buy two tickets to a music concert
- Visit her friend in Spain



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Slide 11


Alex

Alex is 15 and has a weekend job, which means he sometimes misses out on seeing his friends. On top of what he earns at the weekend, his family has offered to lend him money.

How should Alex pay for the things he wants to do below. And what jobs do you think a 15-year-old could do?

Alex wants to:

- Take driving lessons
- Go to university
- See a musical on the west end with friends
- Get a gym membership

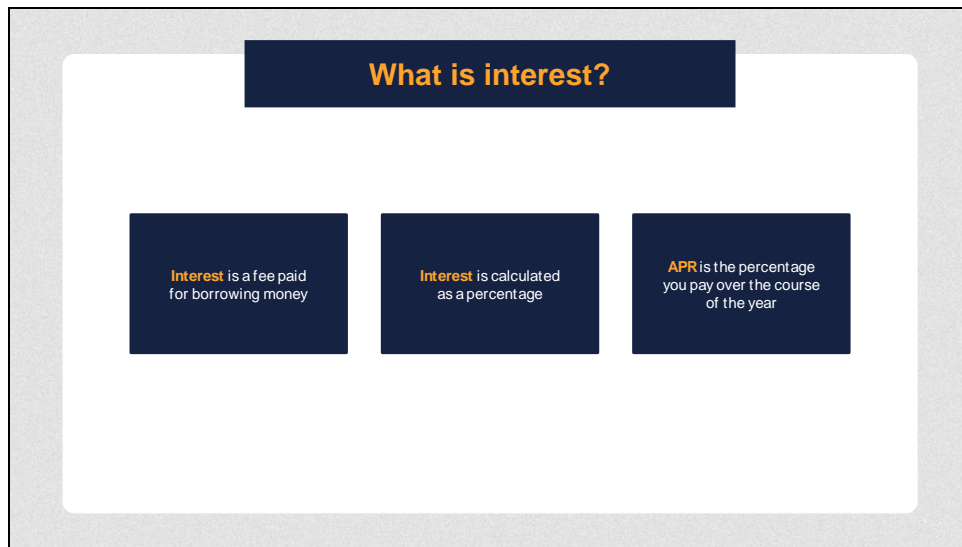


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What is interest?

To buy a new car I need to borrow **£10,000**
For **3 years** at **10% interest** per annum (per annum means per year)
What will the interest payments be over 3 years?

10,000 Amount borrowed	x	0.1 Percentage	x	3 Duration of loan	=	6,000 Interest
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10,000 Amount borrowed	+	6,000 Interest Payments	=	16,000 Total Repayment
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What will the monthly interest payment be over the 3 years?
£166.67

Meet our people (Activity Time 15 mins) Part One

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Meet Jess

Jess works Monday to Friday. She uses her money to help pay for everything her family needs.

Jess has two children. She has a current account and a savings account, but sometimes she has to borrow money from her family or friends to cover more expensive things (like when something breaks in her house).

Jess receives a payslip at the end of every month, so she can see how much money she has for next month.

She also has a credit card that allows her to borrow money from the bank and pay it back.



Meet our people (Activity Time 15 mins) Part One

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Jess's Finances

This month Jess' boiler stopped working and she needs it fixed.
It will cost £420. She has a credit card with a £500 limit.

Outgoings
(Per Month)

Jess's Wages: **£1237**
House and bills: **£658**
Food: **£104**
Car and petrol: **£190**

Task

Jess's credit card has interest of 18% and she must make payments of at least £35 a month.

How long will the boiler take to pay back with her left-over money?

Using the formula how much will her monthly payments be?

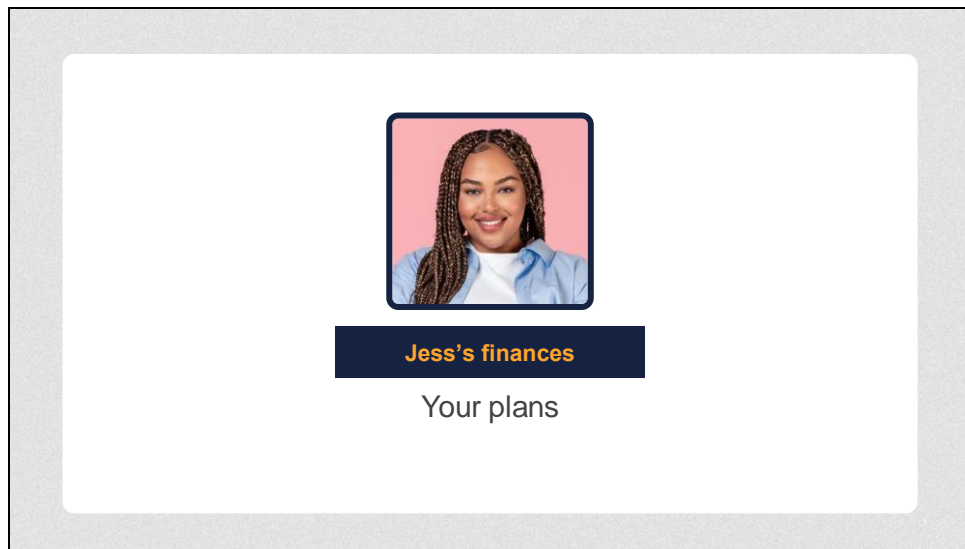
- What will her interest (APR) charges be?
- Can Jess also save for a summer break by next August?
- If Jess didn't borrow any money, what could she do?

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Helping Jess (Activity Time 20 mins) Part Four

This is a holding slide which can be used for when going around the class and hearing their plans and pitches for what they would do with Jess's finances.

What did we learn today?

- Definitions of credit, interest and APR
- There are different ways of paying for things
 - What we pay for on a daily basis
 - Why we borrow money
 - And how we pay it back
- How other people manage their finances

Name one thing you didn't know about before today.

For the teacher only.

Here is a list of all of the activities and times for the session, please feel free to adapt to your school timetable.